



FEDERATION OF INDIAN PILOTS

FIP / GEN / MEM / 2024 - 01

23rd December 2024

Dear Members,

Greetings of the Season to you and your family!!!

1. It has always been the endeavor of the Federation of Indian Pilots to look after the welfare of the Pilots and their families.
2. The premium of the last year Loss of Licence Policy was high due to an increase in claim ratio during the previous 3 years. The Managing Committee of FIP started the negotiations with the Insurance Companies in August 2024. The response was not very encouraging and by end September 2024, we involved more Insurance Companies and 3 Brokers.
3. M/s. Marsh India Brokers Pvt. Ltd and ICICI Lombard Insurance Co. Ltd. were kept out of the bidding process as they had delayed the process during the last year Loss of Licence Policy till 30th December 2023. This constrained the Managing Committee to avail the Policy 2024 from ICICI Lombard at high rates of premium.
4. In the C.Y. 2025, M/s. Howden Insurance Brokers India Pvt. Ltd as the Broker and M/s. Go Digit General Insurance Ltd. as the Insurer have been awarded the Loss of Licence Policy 2025. The Managing Committee has been able to achieve discount of approx.31.5% in the Policy Premium in the age band of 18 to 58 years, on last year's premium. However, they were unable to provide such a high discount for the age group above 58 years. Also, a commitment of 5 years has been taken from the Broker and the Insurer to ensure that there will be no further arbitrary increase in the premium in the subsequent years.
5. Indian Pilots flying for foreign carriers and are in possession of valid DGCA Licence will continue/can enroll in the subject policy as per terms and conditions prevailing in the Loss of Licence Policy 2024.
6. Request all members to enrol for Loss of Licence 2025 at the earliest. We have streamlined the enrollment process to make it easier for you to sign up online and enjoy the benefits.

...2/-

FEDERATION OF INDIAN PILOTS

C - 1202, Lotus Corporate Park, Off Western Express Highway,
Near Jai Coach Signal, Goregoan East, Mumbai - 400063. INDIA

Mobile: +91- 8169164840 / +91 -9930408642 / +919326515166

E-Mail: office@fipindia.com • Website: fipindia.com • Regn. No.: F-18362 Mah 927



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7. To enroll or to learn more about the updated premiums and coverage details, please visit our website or contact our dedicated support team. (Contact details given below).
8. The integration process will be completed shortly and the link for payment will be available on the F.I.P. website. Once the window is open, members will be informed by email/WhatsApp, and they can renew/enroll by 15th January 2025. Those members already in the policy will be given continuity cover for 15 days from the date of start of enrollment. (i.e. upto 15th January 2025)
9. Details of process to avail/renew the LOL Policy C.Y.2025 is as follows:
10. [RENEWAL/ENROLLING PROCEDURE - LOL C.Y. 2025](#)

STEP 1:

Click here for renewal/avail Membership -

<https://fipindia.com/sub/payment.asp>

11. Membership Fees:

- i) ANNUAL MEMBERSHIP - Rs.2,500/-
- ii) LIFE MEMBERSHIP - Rs 25,000/-

12. Members who are Lifetime Members to follow **STEP 2 & 3**

STEP 2:

Premium table is not available on our website, but individual member can view his/her premium against Sum Insured as per the age in the drop-down table available on clicking the link below:

<https://fipindia.com/loi/loi2025.asp>

...3/-

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STEP: 3:

PAYMENT OF PREMIUM

i) OPTION A : Online

Members can pay through **ONLINE** option using Debit/Credit Card till **15th January 2025**.

ii) OPTION B: Cheque

A Cheque for total premium as per your age obtained through the link as mentioned above. Please draw a Cheque in the favour of "Go Digit Insurance Company Ltd" **(The Cheque should be currently dated but not later than 31.12.2024).**

14. Contact details of the support team:

- 1) (Mr. Thomas) - 8169164840
- 2) (Mrs. Stella) - 9930408642
- 3) (Mr. Raghu) - 9221022532

15. We are committed to supporting your career and well-being, and this achievement is a significant step in that direction. We look forward to welcoming back those who had to opt out last year and continuing our mission of providing the best possible support to all our members.

Happy landings!!

Warm regards,

Capt. C.S. Randhawa
President - F.I.P.

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