



FEDERATION OF INDIAN PILOTS

FIP/GEN/MEM/2021 – 01

21st December, 2021

Dear Member,

Hope you all are in good health.

It gives us pleasure to inform members that the process of LOL Policy for C.Y 2022 has been completed.

We are all cognizant of the harsh realities that the pandemic has poised onto us. The aviation industry in specific has been privy to the most dreaded challenges. The fraternity has experienced career challenges like loss of jobs, closure of airlines etc. & FIP has taken upon itself to ensure that we are able to extend cover to the broader spectrum of our fraternity.

At the back end, we have invested days and months of hard work in terms of enhancements of coverages in the Technical Bid Submission clauses. We received expression of Interest (EOI) from 18 Brokers and 4 Insurance companies; from which six brokers met with our requirements and were shortlisted. All duly submitted bids and shortlisted brokers were then invited for prolonged discussions towards proposed policy coverages in details. After protracted discussions, M/s. Marsh India Insurance Brokers Pvt. Ltd. was the only Broker who was able to provide the requisite quotes from the Insurance Companies.

We have a sense of pride to gladly inform you of a highly evolved LOL program for C.Y. 2022 wherein we have been able to curate a holistic insurance program extending cover to our member pilots who are Non – Flying pilots who have lost their jobs; Pilots flying abroad (with an increased cooling period for TMU Claim), He / She should be in possession of a valid flying license by DGCA and valid medical certificate/assessment by the competent authority; Ab –initio Pilots & last but not the least to Pregnant/expecting pilots.

To begin with, we would like to give you a glimpse of the Claim ratios of the program. As you are aware, we introduced ICICI Lombard as our insurers in the C.Y. 2021. Bajaj Allianz had opted out of the LOL Policy 2021. However, the tail period of LOL Policy 2019 had a spate of PMU's and the claim ratio were adverse consistently: for **C.Y.2019 – 145.74%**; **C.Y. 2020 - 91.93%** (will further increase as the tail period of 15 months to end on 31.3.2022) **and C.Y. 2021 is projected to end at 132%**. (Taking into consideration the tail period which will end on 31.03.2023)

However, inspite of the adverse claims in our LOL Insurance policy, we have ensured that with our sincere efforts a lot more in terms of benefits and coverages for the LOL program of C.Y. 2022 is achieved.

Some Key Enhancements in the LOL Program C.Y.2022:

PMU/ PA Cover for Pregnant Pilots: Historically, pregnancy condition has always been a standard exclusion in the LOL policy worldwide. Till C.Y. 2021, inspite of enrolling in LOL Policy our pilots once pregnant were not covered in the program. However, for the upcoming year, C.Y. 2022, we have customized and curated the program to cover the pilot in case of any unfortunate PMU/PA.

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We are incredibly proud of having made this policy more inclusive and progressive and are thankful to our insurance partners to have made this possible for us.

Introduction of a Sum Insured Slab of INR 3 Cr.: The Managing Committee has been successful in negotiating an increase in slab of Sum Insured across all age bands as follows:

Sr. No	Age Band	Existing SI	Increased SI
1	18 to 50 years	INR 2.00 Cr.	INR3.00 Cr.
2.	51 to 55 years	INR 1.75 Cr.	INR 2.50 Cr.
3.	56 to 58 years	INR 80 Lakhs	INR 1.00 Cr.
4.	59 to 60 years	INR 60 Lakhs	INR 80 Lakhs
5.	61 to 62 years	INR 48 Lakhs	INR 70 Lakhs
6.	63 to 65 years	INR 40 Lakhs	INR 60 Lakhs

Increase of PMU tail period to 24 months:

This term was an offshoot of some historical experience that we had in the given year, As mentioned to all our members in our whatsapp message dated 7th Dec 2021, that due to some members missing out on getting PMU compensation, since they had crossed over the validity period of 15 months, we had pressed upon our Insurers to increase the tail period to 24 months and were successful in our endeavour to increase the tail period from 15 months to 24 months for the same TMU being converted to PMU.

Protection of TMU Compensation – With the pandemic situation continuing and having a cascading effect on the member's salaries, the calculation of TMU payout will continue as agreed by the Insurer during the C.Y.2021 policy i.e.

The TMU payment will be based on 75% of Form-16 for F.Y. 2019 / 20 OR three months' salary slip whichever is higher. This amount will be compared to 1.5% of the sum insured and the lower of the same will be considered.

Death during TMU- lump sum payment: We are glad to inform you that we have enhanced the coverage here. For C.Y 2022, a member pilot is entitled for a cover of INR 7.5Lacs for Sum Insured below 50 Lacs & INR 15 Lacs for Sum Insured above 50Lacs, in case of death during TMU on completion of cooling period.

Missing Person covered under PA: This year for the first time we are covering missing persons. Any insured member missing for more than 12 months in an aviation accident will be covered under PA. This will take care of any unfortunate event where the mortal remains cannot be retrieved (e.g. in remote locations such as oceans and high terrains).

Continuity of existing terms of Policy: for the entire period which was introduced in the LOL Policy C.Y.2021 will continue i.e. any pilot who has taken a policy will continue to be covered for TMU/PMU and PA as per existing terms and conditions till the end of the policy period irrespective of job loss/ cessation of pay due to default of employer.

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No bearing on the Policy cover in case of Accident/Incident/administrative inquiry: A member facing Accident/Incident/administrative inquiry will not be denied the benefits of the Policy cover.

No Claim Bonus - NCB 7% for existing policyholders who have availed the policy for the whole year and not claimed, to be continued.

Time bound Claim Settlement - All efforts are made by the Insurer to settle TMU and PMU claims within the requisite period. As per our current experience with ICICI, the TMU claim payments are credited to the members on the due date.

Previous Medical History: It was brought to the notice of the Insurer that in some cases the members had previous medical history but had cleared DGCA medicals and were in possession of clear medical assessments. In case, during the policy period if the member reports TMU/PMU, this previous history should not be taken into account for rejecting the claim, to which the Insurer agreed upon.

Premium Schedule: The Managing Committee had an intense negotiation to keep premium to the lowest minimum and provide enhancement in benefits to members, but the insurers were not in agreement due to FIPs high claim ratio. This point was also highlighted to all members in our whatsapp message of 7th December 2021. In the course of several discussions with the Insurer, they proposed an increase in premium by 22% on an average from all contending insurers. However, after constant persuasion and full reinsurance support from our Brokers M/s. Marsh India Insurance Brokers Pvt. Ltd., to the Lead Insurer, it was possible to bring down the premium from 22% to 7% on the existing slab, despite adverse claim ratios for the last so many years.

Other clauses of the previous policy remain intact.

Details of process to avail/renew the LOL Policy C.Y.2022 is given under Annexure -1. Kindly follow the procedure and avail the Policy with ease. Members are requested to renew/enroll as early as possible by 31st December 2021.

The Managing Committee of FIP wishes you and your family a Prosperous New Year and happy landings!!

Yours faithfully
Federation of Indian Pilots

Capt. Surinder Mehta
President

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ANNEXURE-1

RENEWAL/ENROLLING PROCEDURE - LOL C.Y.2022

1. Member who have to renew Annual Membership/New Members (who wish to enroll for LOL)

STEP 1:

Click here for renewal/avail Membership

<https://fipindia.com/sub/payment.asp>

Membership Fees:

For ANNUAL MEMBERSHIP - 1,700/-

For LIFE MEMBERSHIP - Rs 17,000/-

2. Members who are Lifetime Members

To follow **STEP 2 & 3**

STEP 2:

Premium table is not available on our website but individual member can view their premium against Sum Insured as per their age in the drop-down table available on providing details by clicking the link below:

<https://fipindia.com/lo/lo.asp>

The above link also provides “Frequently Asked Question” which can assist you with your queries.

STEP: 3

PREMIUM PAYMENT

OPTION A: Online

Members can pay through **ONLINE** option using Debit/Credit Card until **31st December 2021**.

OPTION B: Payment by Cheque:

The following documents to be submitted:

a) Proposal form available on the FIP Website www.fipindia.com , [proposal form CY 2022](#), to be duly filled and signed with a copy of last two CA 35 / DGCA Assessment.

b) A Cheque for total premium as per your age for details contact the FIP office on Nos:(022 – 26157282 / 7835) /8169164840 (Mr. Thomas) / 9930408642 (Mrs. Stella) / 9221022532 (Mr Raghu) / 9271557577 (Mr. Suyog)

Please draw a Cheque in the favour of “**ICICI LOMBARD GENERAL INSURANCE COMPANY LTD**” (The Cheque should be currently dated but not later than 31.12.2021).

Please note the Inception of your insurance cover is subject to approval from ICICI Lombard General Insurance Co. Ltd.

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