



FEDERATION OF INDIAN PILOTS

Dear FIP Members!

To cater to the health insurance requirements of FIP members and their dependents, we have been successfully running the exclusive group medical insurance since 2015. This covers member pilots, their **parents, parents-in-law**, spouse (or partner of any gender), children and siblings.

The policy can be renewed by the FIP members and their family **irrespective of the pilot's employment status or flying license status after enrollment into the policy**. It even continues for the pilots' spouse and nominees after his / her untimely demise – should such an unfortunate situation occur.

For the year 2022-23, we negotiated competitive terms with multiple insurers with the help of **Marsh India Insurance Brokers Pvt. Ltd.** and finalized with **Reliance General Insurance Co Ltd.**

In the 2021 – 22 Policy, **2067 FIP members** enrolled covering **8,738 lives** including their family members. The claim ratio **for the full policy period 2021-22 is 180%**. When F.I.P. approached insurance companies through various brokers, not many were interested to quote for this year's policy. The committee also received quotes from some PSU insurers with an increase of **40 to 50%** premium due to the high claim ratio.

After prolonged negotiation and persuasion with 3 insurers, we have been able to get the lowest quote of **approx. 29 % increase in overall premium** from M/s. Reliance General Insurance, our current insurer for the last 4 years. Though the overall premium increase is 29% but the individual rate per life has been increased in proportion to the claims in respective category. Accordingly, the premiums of parents and spouses in 30 lacs band have been increased more. Still if we compare the parents' premium under FIP policy is at least **50% lower** than that in any other policy in the market with such rich covers and high sum insured of 25 lacs and 30 lacs.

Despite 180% claims ratio we could successfully manage to retain all existing benefits in the policy except some reduction in daily room rent capping and ICU charges. All other terms and conditions continue as per existing policy of FIP. Even with reduced capping on room rent and capping on ICU, it is ensured that our members will be able to avail a single occupancy A/c room and ICU room at all Tertiary Care Hospitals.

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Revised Room Rent Limit:

SUM INSURED	REVISED ROOM RENT 2022 -2023	REVISED ICU RENT 2022-2023
INR 05 LAKHS	Rs 6,000/-	8,500/-
INR 10 LAKHS	Rs 7,000/-	9,500/-
INR 25 LAKHS	Rs 8,500/-	11,000/-
INR 25 LAKHS (For NCR Region)	Rs 9,000/-	13,000/-
INR 30 LAKHS	Rs 9,500/-	13,000/-

The Committee also considered the support provided by the Team of Reliance TPA on 24 x 7 basis with the help of their dedicated Customer Relation Manager, **Mr. Vinod Manchekar, who has been appreciated by several members.**

We wish to bring to the notice of our members that our GMC Policy has the following advantages compared to the other health policies available in the Market:

- Parents covered upto 90 years **without any health Check-up required.**
- Members who have included their parents in the scheme prior to their reaching age 90 yrs, will continue to be covered even if they have crossed 90 yrs.
- **Example 1:** Parents (or in laws) aged 90 yrs whose names are already covered in the present 2021-22 policy will continue getting covered even if during the term of this policy they cross 91yrs.
- **Example 2:** A member has either not been in the policy or has not included their parents/in laws in the policy in their current 2021-22 policy, **cannot include** their names in 2022-23 policy if the parents have completed 90 yrs.

The following terms covered in the GMC policy for 2021-22 remain unchanged:

- No Copayment of Self, Spouse and Children Claims.
- **Ailment Capping**
- Cataract - Rs 60000 per eye
- Joint Replacement – Rs 350000 per joint
- No Ailment Capping on CABG
- Pre and Post Hospitalization – 60 and 90 days respectively.
- Maternity Benefit (Normal Delivery or Caesarian delivery) – Rs 150,000
- Surface ambulance charges restricted to maximum of Rs 10,000 in case of emergency.
- Air Ambulance charges restricted 25% of Sum Assured or Actual whichever is lower.
- Stretcher facility on regular Airlines covered in case Air Ambulance is not available but commercial air services are available to transport the patient for a life-threatening condition.
- 2 Dependent Sibling allowed to be covered upto age 30 years in case of married couple

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There is a window period of 30 days to pay your premium, and enjoy continuity benefits or enroll as a new member. In case member already enrolled in the policy (2021-22) and is required to avail the benefit before the renewal, the member can avail the facility with payment of premium.

To maintain healthy claim ratio and for long-term sustainability of the policy, we need the support of more members to enroll under the policy. We encourage members to avail the benefit facilitated by F.I.P. by enrolling in large nos. Members are hereby assured that there is no other policy in the market with such wider coverage with such competitive rates especially for covering our parents.

In case of any query regarding emergency hospitalization or policy coverage or claim process etc. please contact FIP office or below mentioned numbers or email us only at office@fipindia.com :

1. Mr. Vinod Manchekar – Reliance – (M) + 91 7304590383
2. Ms. Preeti Nagda – Marsh – (M) + 91 9920219886
3. Mr. Thomas Colaco – Sr. Manager – F.I.P.: (M) + 91 8169164840
4. Ms. Stella Naronha – Manager F.I.P.: (M) + 91 9930408642
5. Mr. Raghu Sharma – Accountant F.I.P.: (M) + 91 9221022532

TO PAY YOUR GMC 2022 - 2023 CLICK ON THE LINK BELOW:

www.fipindia.com/gmc/gmcstart.asp

Happy Landing!!

Warm Regards.

Managing Committee FIP