



## FEDERATION OF INDIAN PILOTS

Dear FIP Members,

To cater to the health insurance requirements for FIP members and their dependents, we have been successfully running the exclusive Group Medical Insurance since 2015. This covers member pilots, their **parents, parents-in-law, spouse and children.**

The policy can be renewed by the FIP members and their family **irrespective of the pilot's employment status or flying license status after enrollment into the policy.** It even continues for the pilots' spouse and nominees after his / her untimely demise – should such unfortunate situation occur.

We are happy to inform you that we have successfully managed to negotiate competitive terms with multiple insurers with the help of our broker and finalized with **Reliance General Insurance Company Ltd.** for 2019-20. TPA would be **R-Care (Reliance in-house TPA).**

Last Year 1287 FIP members enrolled for the GMC policy. A total of 5610 lives were covered which included their family.

The policy had annualized **claims of INR 5.97 Crores against premium collection of INR 4.92 Crores.**

**Since the claims ratio for the policy period 2018-19 is 121%, the per family premium has increased in the range of 0% to 15% over last year. Owing to 81% claims being contributed by parents, premiums have increased accordingly for members with parents covered under the policy.**

**To maintain healthy claims ratio and for long term sustainability of the policy, we need more and more members to enroll under the policy.**

**To facilitate the same we have introduced a new slab of INR 5 lacs.**

Any other comparable health insurance available in the market does not cover the below features:

- Parents covered upto 90 years without any health Check-up required.
- Children upto 30 years
- Day-one cover for pre-existing illness except waiting period of 3 months only for planned Surgeries. (All policies have 3-4 years waiting period).
- Maternity cover
- Average Premium for a comparable policy in the market including parents is approx. INR 118,000 for INR 20 lakhs sum insured.
- **Please note there has been no increase in many slabs of FIP premium over last year as compared to most of the insurers who have increased their retail Health Insurance premium this year on account of medical inflation. For e.g. New India Assurance 100% increase in individual Health Policy premium.**

**Hence on standalone basis, these coverages will not be available for you at such competitive price.**

There is a **window period of 30 days** to pay your premium and enjoy continuity benefits or enroll as a new member. But coverage will be available from date of payment of premium. We may not be able to open the **enrollment window next year.** Hence, in order to retain the enrollments and sustain the claims, it is advisable to enroll under the policy in large numbers for the benefit of the group.

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**Enrollment for this Policy will begin on 1st April 2019.**

Detailed enrollment process along with Premium chart and NEFT details are attached.

In case of any query regarding emergency hospitalization or policy coverage or claim process etc. please contact FIP office or below mentioned numbers:

Vinod Manchekar - Reliance- 7304590383

Preeti Nagda – Marsh India - 09920219886

Happy Landings !!

Sd/-

**Captain Vivek Nair**  
**President – FIP**

Annexures :

1. Salient features of the Group Mediclaim policy 2019-20.
2. Process to Enroll for Group Mediclaim Policy 2019-20
3. Age wise Premium Chart for 2019-20
4. Premium payment options and Account details for NEFT payment.