

FAQ's for GMC policy for FEDERATION OF INDIAN PILOTS 2020-21

1	This year there is an option of secondary member, whose name should I give
	SECONDARY MEMBER IS JUST LIKE A NOMINEE. For LIFE MEMBERS OF FIP IT HAS BEEN APPROVED BY THE MANAGING COMMITTEE THAT THE SECONDARY MEMBER CAN CONTINUE TO BE COVERED IN THE GMC POLICY IN CASE OF THE UNTIMELY DEMISE OF THE MEMBER PILOT. YOU NEED TO NOMINATE ONE OF YOUR FAMILY MEMBERS AS SECONDARY MEMBER AND PROVIDE THEIR DETAILS LIKE MOBILE NO / EMAIL ID
2	Why has the premium increased so much this year
	The policy had a 125% claims ratio last year and that is the reason for increase in premium this year which is ranging between 5% to 20% for different bands. Lot of bands have no premium increase
3	WHY IS THE CAPPING PER HOSPITALIZATION KEPT AT RS 10 LAKHS?
	TO CONTROL THE PREMIUM RAISE FOR YEAR 2020 – 21 AT THE LOWEST POSSIBLE, THE SINGLE HOSPITALIZATION CAPPING OF RS 10 LAKHS HAS BEEN AGREED. THIS IS ONLY FOR MEMBERS WITH 25 LACS COVER.
4	THERE IS AN OPTION WITH HIGHER ROOM RENT THIS YEAR. I HAVE A POLICY OF 25 LACS, CAN I REDUCE TO 10 LACS AND OPT FOR HIGHER ROOM RENT
	NO THE HIGHER ROOM RENT OPTION IS ONLY FOR MEMBERS TAKING 25 LACS COVER
5	Is There a "NO CLAIM BONUS" offered in this policy?
	There is no Option of "NO CLAIM BONUS" in this policy
6	WHAT IS THE MEANING OF –“If a member opts for a room with higher room rent per day than prescribed, he will have to pay all the expenses included in the bill in the same proportion”.
	CORPORATE HOSPITALS HAVE ALL CHARGES LIKE DOCTOR FEES, SURGEON FEES, PATHOLOGY CHARGES ETC. LINKED TO ROOM TARIFF THESE DAYS. INSURANCE COMPANY WILL PAY FOR ALL EXPENSES INCLUDED IN THE BILL ONLY UPTO THE LIMIT OF ROOM RENT ALLOWED IN THE POLICY. THE DIFFERENCE AMOUNT OF THE HOSPITAL BILL WILL HAVE TO BE PAID BY PILOT MEMBER. FOR Eg. IF A MEMBER OPTS FOR A ROOM OF INR 10,000 WHEN HIS POLICY ALLOWS FOR 7500(25% INCREASE), THEN HE WILL HAVE TO BEAR 25% OF TOTAL BILL AND NOT JUST DIFFERENCE IN ROOM RENT
7	I'm married and a single parent why should I pay premium for spouse
	Premium for married members is same irrespective of the dependents involved, it's a family floater premium and not per life premium and hence customization is not possible
8	My wife and children are covered by my wife's company policy, can I cover myself and my parents here
	Yes you can however premium will have to be paid as per 'married member with parents' category. Individual customization is not possible in a group policy
9	I don't have kids why should I pay premium for kids
	Premium for married members is same irrespective of the dependents involved, it's a family floater premium and not per life premium and hence customization is not possible
10	My parents are alive but I do not want to cover them this year, why cant I delete them
	Insurance company does not allow for deletion of any dependent unless it is due to demise or divorce
11	I have made a claim in last year, i want to reduce the sum assured, can I do that
	To control the claims ratio, Insurance company is not allowing reduction of sum assured for pilots who have made claims last year
12	CAN I REPLACE MY PARENTS WITH MY IN-LAWS IN THIS POLICY AS MY PARENTS ALREADY HAVE A POLICY ELSEWHERE
	NO. DELETION OF PARENTS OR REPLACEMENT WITH IN-LAWS IS NOT ALLOWED UNDER THIS POLICY. IT CAN ONLY BE ALLOWED IN THE EVENT OF DEMISE FOR WHICH DEATH CERTIFICATE WILL HAVE TO BE FURNISHED
13	I'm married but I want to cover myself alone, can I do that
	Yes you can however premium will have to be paid as per 'married member without parents' category. Individual customization is not possible in a group policy
14	who has decided the terms of this policy, im not happy with the coverage and premium, what is the option available for me
	Reliance General Insurance has decided the terms of the policy and premium is based on the terms which have been freezed for 2020-21.
15	who can I speak to for considering my case for special deviation
	You may put up your request to FIP office however final decision would rest with insurance company
16	I'm paying the premium I should be allowed to decide how to structure the policy
	This is a group policy and hence individual members do not have a choice to structure the benefit design. Any suggestions or feedback for improvement can be shared with FIP office for consideration next year
17	Why am I not allowed to do cross selection of Parents and Parents - in - law ?
	Cross selection of living parents tantamounts to anti-selection which leads to increase in the claims ratio and hence insurance company does not permit the same
18	Who has negotiated the GMC Policy this year ? Is it possible to change it Now / slightly ?
	Marsh India Insurance brokers has negotiated the GMC policy on behalf of FIP. Suggestions for any change can be given to FIP office for consideration next year
19	Our Children are Independent / why am I being required to pay premium for them? is there any discount for not enrolling them this year? If no why ?
	Independent children are anyways not covered under the policy, premium is on family floater basis and not on per life basis
20	My premium is quite high this year even though I had no claim last year ?
	This is a group policy and hence renewal premium is on the basis of claims of entire group and not individual members